

Exploring British Columbia for High-Grade Gold and Copper

NR: July 7th, 2021 Goldrange: 2021 Diamond Drill Program





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The data disclosed in this presentation relating to compiled drilling and sampling results is historical in nature. Neither the Company nor a qualified person has yet verified this data and therefore investors should not place undue reliance on such data. The Company's future work will include verification of the data.

Dustin Perry, P. Geo., the Chief Executive Officer of the Company, is the Qualified Person as defined by NI 43-101, and has prepared and approved the technical data and information in this presentation.



•

3

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- Cretaceous-aged orogenic gold in Western North America is associated with crustal-scale deformation zones.
- Well-established gold belts include the Goodpaster (Pogo, ~10 M oz), Dawson (Coffee, 4.9 M oz), Kuskokwim (Donlin Gold, 33.8 M oz), Barkerville (Cariboo, 5.9 M oz), and the Yalakom Gold Belt (Bralorne, 4.2 M oz).
- The largest known epizonal gold system is the Cretaceousaged Donlin Gold, which is analogous to the Cloud Drifter Trend within the Goldrange Project.
- The Goldrange and Thibert Projects are located along significant deformation zones and were acquired due to their high prospectivity for discovery and low exploration maturity.





Goldrange: District-Scale High-Grade Gold Anomalies





Cloud Drifter Trend: Soil Geochemistry and Planned Drill Collars



• The initial planned diamond drill holes at the Cloud Drifter Trend are located within the Cloud Drifter Zone.

- Initial drill collar locations selected to drill test the highest confidence targets based on surficial geochemical data and geological mapping by Kingfisher Metals in 2020.
 - The Cloud Drifter Trend is the most advanced target within the Goldrange Project.



Cloud Drifter Zone: Gold Geochemistry and Diamond Drill Collars



- High-grade soil anomalies (> 0.5 g/t Au) will be tested in the 2021 drill campaign.
- Drill targets were selected from regions with the highest geological confidence that have been derisked by rock and soil sampling, backpack drilling, and surface mapping.
- The scale of the high-grade soil anomaly and the presence of highly anomalous gold in rock sampling and backpack drilling indicates potential for both highgrade Au and high relative tonnage.
- Preliminary IP geophysical results confirm areas of high chargeability that correlate with high-grade gold-in-soil anomalies and mapped quartz-sulphide mineralization.



Cloud Drifter Zone: Geology and Diamond Drill Collars



- Drilling is focused within the Cloud Drifter Zone, the most de-risked region of the Cloud Drifter Trend.
- Three prospective features will be targeted by the drill program:
 - Sheeted vein swarm discoveries in outcrop outlined by geological mapping and rock sampling.
 - 2. Sizeable high-grade gold-insoil anomalies below tree line and coincident IP chargeability anomalies.
 - 3. Fault-focused, higher-grade corridors similar to the Standard showing, which returned 6.9 m of 10.84 g/t Au in backpack drilling (BP-ST-20-01).



Section A-A'

Geology

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IP Geophysics: Chargeability













IP Geophysics: Chargeability



	Property	Contained Au	Grade (g/t)	Deposit Type
	Pebble	70,741,548	0.34	Porphyry Cu-Au
	KSM	47,233,584	0.49	Porphyry Cu-Au
	Norte Abierto	45,184,603	0.55	Porphyry Cu-Au
	Sukhoi Log	45,101,067	2.1	Sediment Hosted Gold
С	Donlin Gold	39,055,486	2.24	Epizonal Gold
	Siembra Minera	26,749,394	0.7	Porphyry Cu-Au
	Reko Diq	25,327,087	0.26	Porphyry Cu-Au
	La Colosa	23,313,673	0.87	Porphyry Cu-Au
	Cascabel	21,562,785	0.25	Porphyry Cu-Au
	Wafi-Golpu	21,479,913	0.84	Porphyry-Epithermal

Source: Mining Intelligence data 2021

- Donlin Gold is an example of an epizonal gold system that is the same age and style as Cloud Drifter.
- Of the top 10 global gold resources, it is the epizonal gold that is the highest average gold grade.
- Compared to other deposit types in the Tintina Gold Belt, epizonal gold systems can have comparable sizes (tonnage) as intrusion-related systems but have significantly higher grades.

Nixon Fork Cleary Summi Horn Honker **A** Longline grams per tonne Au Marn Illinois Creek Liberty Bell Golden Rvan Lode Brewerv Cre Epizonal gold – high tonnage and grade Gulch Fort Knox • veins epizonal replacement, other skarns intrusion-hosted 0.1 10.0 100.0 1000.0 1.0 0.0millions of tonnes

Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Goldrange Project.

11



FEATURE	DONLIN GOLD	CLOUD DRIFTER
Age	~ 70 Ma	Post-68 Ma
Vein mineralogy	quartz-arsenopyrite-pyrite+/-chalcopyrite	quartz-arsenopyrite-pyrite-chalcopyrite
Vein styles	Most < 10 cm wide, banded or drusy quartz, 3-5% vein abundance in ore zones	Most 1-10 cm wide, banded and open space textures, 1-5% vein abundance in target areas
Structure	1) Early fold-and-thrust deformation, 2) low angle thrusts parallel beds, 3) high angle faults post-date deformation	1) Early fold-and-thrust deformation, 2) low angle thrusts parallel beds, 3) high angle faults post- date deformation
Paragenesis	Early intrusion-related stockwork in hornfels/biotite hornfels alteration; late auriferous quartz veins	Early intrusion-related stockwork in hornfels/biotite hornfels alteration; late auriferous quartz veins
Signature	Au-As-Ag-Sb-Hg-Mo-W+/-Cu	Au-As-Ag-Sb-Cu-Bi-Te-Mo-W
Metamorphic Grade	lowest grades of regional burial metamorphism (sub- greenschist)	low grade (sub-greenschist metamorphism)
Aspect Ratio of Mineralization	1:1.25 aspect ratio principle resource area	1:2 km principle target (Cloud Drifter Zone)
Intrusions	Magmatism overlaps with deformation; predates auriferous gold vein emplacement	Magmatism overlaps with deformation; predates auriferous gold vein emplacement



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