



**Kingfisher**  
**METALS**

# Built for the Next Discovery

*Advancing the Largest Early-Stage Copper and Gold Project  
in BC's Golden Triangle with a Proven Technical Team*

TSXV: **KFR**  
OTCQB: **KGFMF**  
FSE: **970**

[www.kingfishermetals.com](http://www.kingfishermetals.com)

December, 2025

This presentation contains “forward-looking information” concerning the future financial or operating performance of Kingfisher Metals Corp. (“Kingfisher” or the “Company”) and other statements that express management's expectations or estimates of future developments, circumstances or results. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “seeks”, “believes”, “anticipates”, “plans”, “continues”, “budget”, “scheduled”, “estimates”, “expects”, “forecasts”, “intends”, “projects”, “predicts”, “proposes”, “potential”, “targets” and variations of such words and phrases, or by statements that certain actions, events or results “may”, “will”, “could”, “would”, “should” or “might” “be taken”, “occur” or “be achieved”. Forward-looking statements included in this presentation include statements regarding potential mineralization and mineral resources, near-term catalysts, and future plans, strategies and objectives of Kingfisher. While all forward-looking statements involve various risks and uncertainties, these statements are based on certain assumptions that management of Kingfisher believes are reasonable, including that it will be able to obtain financing and on reasonable terms, that its current exploration and other objectives can be achieved, that its exploration and other activities will proceed as expected, that widespread epidemics or pandemic outbreak including the COVID-19 pandemic will have no or minimal impact to Kingfisher's business, that its community and environmental impact procedures will work as anticipated, that general business and economic conditions will not change in a material adverse manner, that Kingfisher will not experience any material accident, labour dispute or failure or shortage of equipment, and that all necessary government approvals for its planned exploration and potential development activities will be obtained in a timely manner and on acceptable terms. There can be no assurance that the forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Kingfisher's expectations include, among others, the actual results of current exploration activities being different than those anticipated by Kingfisher, changes in project parameters as plans continue to be refined, changes in estimated mineral resources, future prices of metals, increased costs of labor, equipment or materials, availability of equipment, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena, risks related to community relations and activities of stakeholders, and delays in obtaining governmental approvals or financing. Although Kingfisher has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Kingfisher does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information or statements whether as a result of new information, future events or otherwise, except as required by law. Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property.

No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained on this presentation. This presentation is not an offer to purchase securities and does not constitute an offering document under Securities legislation. All information is presented in Canadian dollars unless otherwise stated; as of the date indicated on the front of this presentation. This presentation contains information obtained by the Company from third parties. The Company believes such information to be accurate but has not independently verified such information.

The data disclosed in this presentation relating to compiled drilling and sampling results is historical in nature. Neither the Company nor a qualified person has yet verified this data and therefore investors should not place undue reliance on such data. The Company's future work will include verification of the data.

Assumptions used in USD for the copper equivalent calculation (CuEq) were metal prices of \$4.00/lb copper, \$3,000/oz gold, and \$30/oz silver. No current or historical metallurgical work has been completed therefore recoveries assumed to be 80% for copper, 80% for gold and 80% for silver. The following equations was used to calculate the copper equivalence:  $CuEq = \text{copper (\%)} + (\text{gold (g/t)} \times 1.0938) + (\text{silver (g/t)} \times 0.0109)$ . Differences may occur due to rounding. Assumptions used in USD for the gold equivalent calculation (AuEq) were metal prices of \$4.00/lb copper, \$3,000/oz gold, and \$30/oz silver. No current or historical metallurgical work has been completed therefore recoveries assumed to be 80% for copper, 80% for gold and 80% for silver. The following equations was used to calculate the copper equivalence:  $AuEq = \text{gold (g/t)} + (\text{copper (\%)} \times 0.9143) + (\text{silver (g/t)} \times 0.0100)$ . Differences may occur due to rounding. Equivalency calculations are used for illustrative purposes and do not imply that the metals are economically recoverable.

Tyler Caswell, P. Geo., the Vice President Exploration of the Company, is the Qualified Person as defined by NI 43-101, and has reviewed and approved the technical data and information in this presentation.

## Positioned for Discovery in British Columbia

### COMPANY OVERVIEW

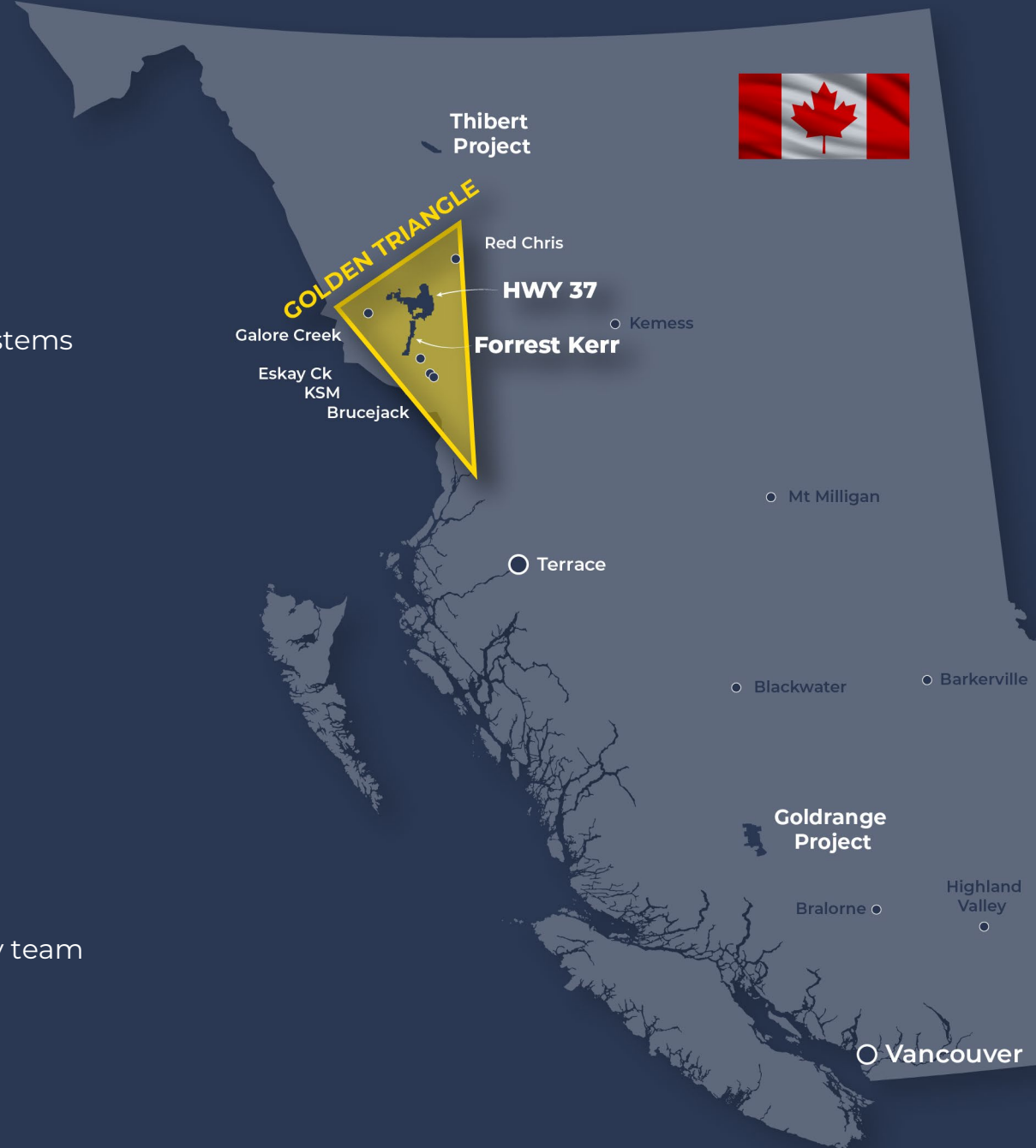
- Canadian exploration company focused on district-scale copper and gold systems
- Projects in mining-friendly, infrastructure-rich regions of BC
- Discovery-driven team with technical and market experience

### STRATEGY

- Focus on making large high-impact discoveries
- Mitigating exploration risk through systematic exploration
- Strategic consolidation of prospective ground within the Golden Triangle

### INVESTMENT HIGHLIGHTS

- Exposure to Tier-1 copper and gold discovery potential
- One of the largest tenure positions within the Province of BC
- Highly motivated technical team with key members of the GT Gold discovery team



## RISK and REWARD

### How we reduce risk?

- ✓ Jurisdictional Risk: *operate entirely within Canada*
- ✓ Technical Risk: *build a highly regarded technical team*
- ✓ Access to Projects: *consolidation early in cycle*
- ✓ Access to Capital: *high levels of institutional ownership*
- ✓ Commodity Risk: *copper + gold*

### What is the reward?

#### Porphyry Cu-Au Discovery

The most valuable porphyry Cu-Au deposits in Canada are located within the Golden Triangle

#### Epithermal Au-Ag Discovery

One of the highest-grade gold deposits in Canada (Brucejack) was caused by the same intrusions present at HWY 37 and Forrest Kerr

## CATALYSTS

### 6 Months: 2025 exploration program results

- Four drill holes and regional exploration results pending
- Airborne EM survey data over HWY 37

### 12 Months: 2026 exploration program

- Follow up drilling of new Hank Porphyry incipient discovery
- Shallow drilling to expand bulk tonnage Au target at Hank
- Drilling within high priority targets within the Hank-Mary region



# WHY THE GOLDEN TRIANGLE?

**The Golden Triangle** is one of the most well-endowed mining camps in the world and **hosts over 269 m oz Au, 1,730 m oz Ag, and 107 B lbs Cu.**

**Kingfisher's 933 km<sup>2</sup> HWY 37 Project** and **202 km<sup>2</sup> Forrest Kerr Project** provided unmatched discovery-stage leverage within BC's premier mining district.

The Golden Triangle benefits from excellent infrastructure, operating mines and large-scale development projects, as well as a highly-skilled labour force. The HWY 37 Project is located entirely within Tahltan Traditional Territory.

## Major Projects

- ① Galore Creek: 10.9 m oz Au, 13.5 B lbs of Cu *(Teck/Newmont JV, Development Stage)*
- ② Red Chris: 19.3 m oz Au, 13 B lbs of Cu *(Newmont, In Production)*
- ③ Saddle North: 8.9 m oz Au, 4.7 B lbs of Cu *(Newmont)*
- ④ KSM+Treaty+Brucejack: 194.8 m oz Au, 61.3 B lbs Cu, 1036 m oz Ag *(Seabridge Gold, Largest Undeveloped Gold Deposit on Earth)*
- ⑤ Eskay Creek: 4.1 m oz Au, 101 m oz Ag *(Skeena Gold and Silver, Development Stage, Past Production of 3.3 m oz Au, 160 m oz Au)*
- ⑥ Schaft Creek: 8.2 m oz Au, 9.1 B lbs of Cu *(Teck, Development Stage)*

See appendix for references

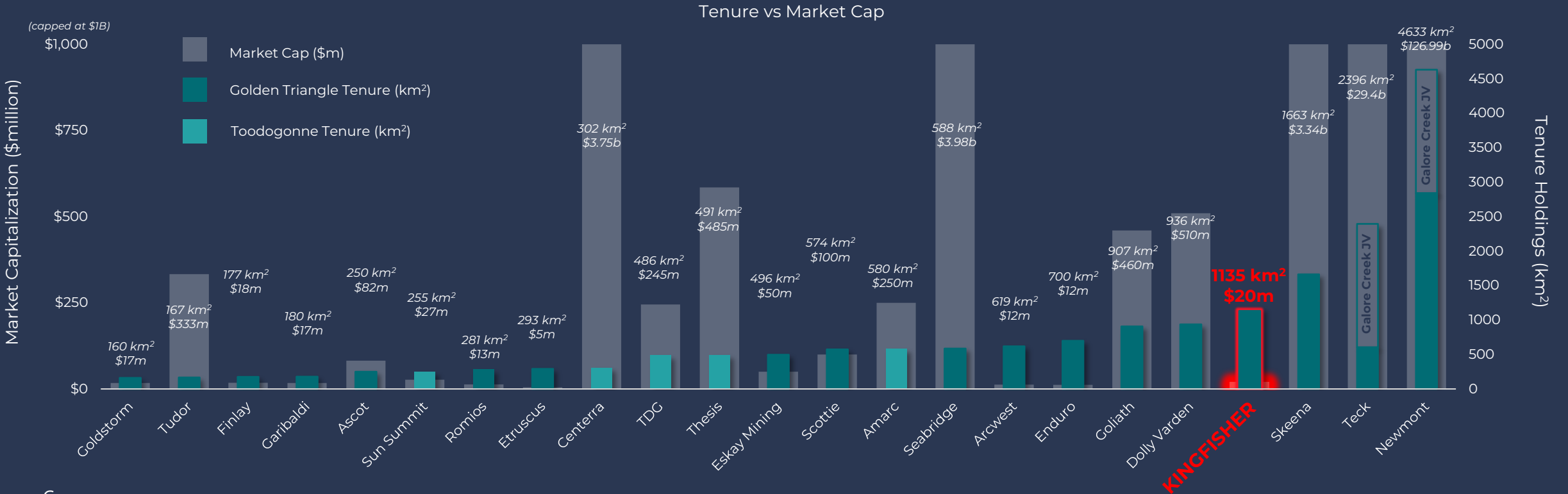
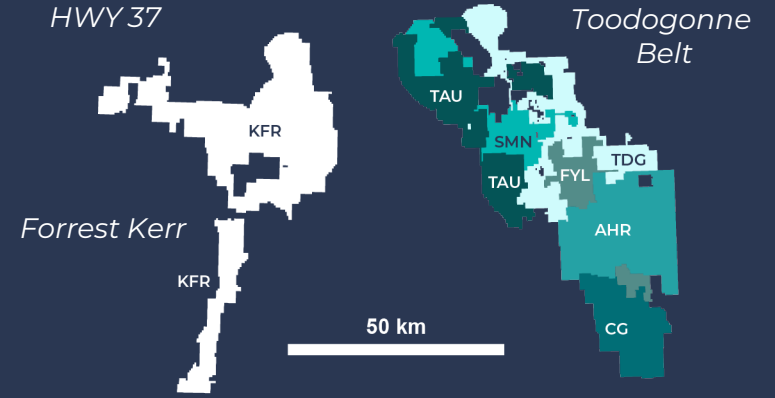


Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the HWY 37 Project.

# KINGFISHER - BC's CONSOLIDATION STORY

Kingfisher is one of BC's largest landholders - and one of its most undervalued.

Holding **1,135 km<sup>2</sup>** Kingfisher ranks **4th in total tenure** amongst all companies operating in the Golden Triangle and Toodogonne regions.

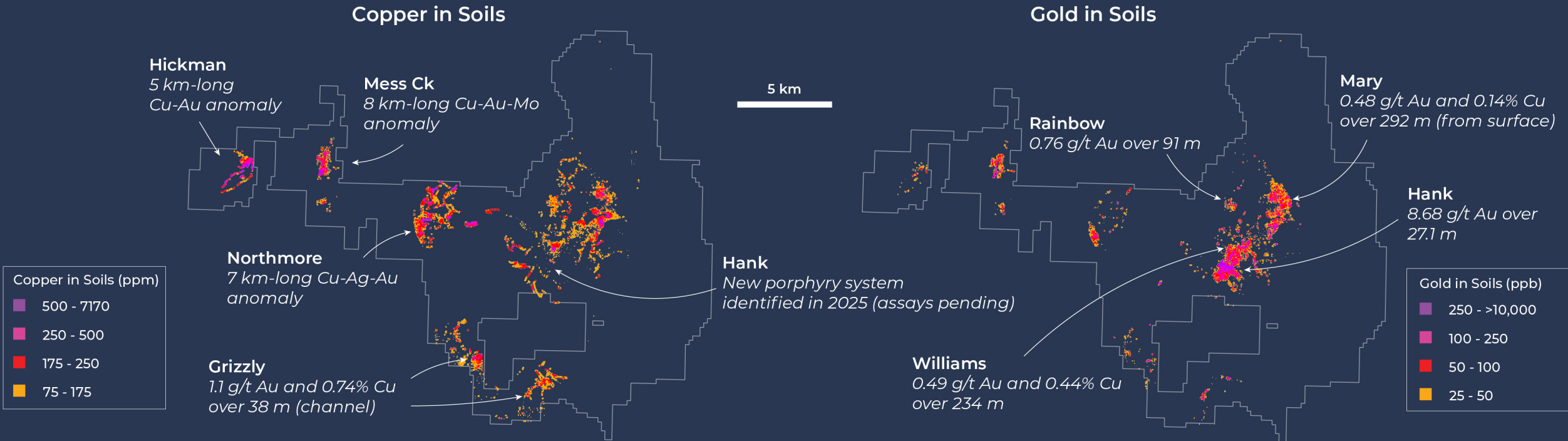


# HWY 37 TARGETS: An Incredible Pipeline for a Bull Market

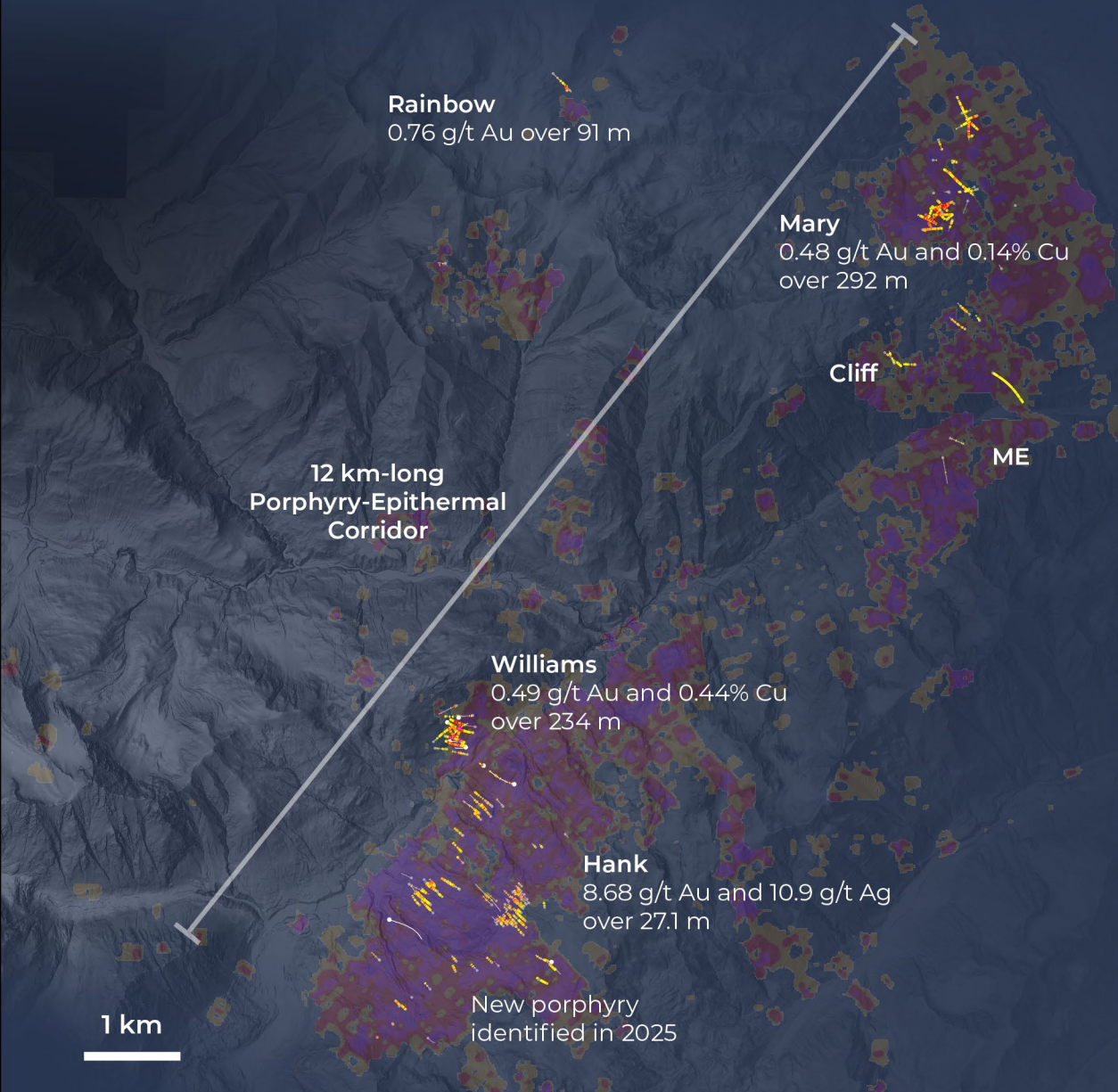
## Exceptional pipeline of robust Cu-Au targets

The Hank to Mary trend is the largest geochemical anomaly in the Golden Triangle within a junior-exploration project

The incipient discovery of the Hank Porphyry represents the high prospectivity of this less mature region within the Golden Triangle.



# HANK-MARY OVERVIEW: 12 km Long Mineral System



## The right ingredients for the next major porphyry-epithermal district in BC's Golden Triangle

Six porphyry Cu-Au centers identified already in addition to the large Hank epithermal Au-Ag deposit

- ✓ Same age rocks as Sulphurets District (Seabridge/Newmont/Tudor)
- ✓ Same scale as Sulphurets District
- ✓ Alkaline intrusions like Red Chris and Saddle
- ✓ Fully consolidated with limited systematic modern exploration

Examples of Golden Triangle Porphyry Deposits at Scale



# HANK: An Intact Porphyry-Epithermal System Stretching Over 6 km

The 6 km-long Hank area is highlighted by one of the largest high-strength gold anomalies in British Columbia.

The surface expression is caused by a multistage porphyry-epithermal system that is fully intact – a rarity in British Columbia.

Drill Assay: AuEq

- >1.00 g/t
- 0.50 - 1.00 g/t
- 0.25 - 0.50 g/t
- 0.10 - 0.25 g/t

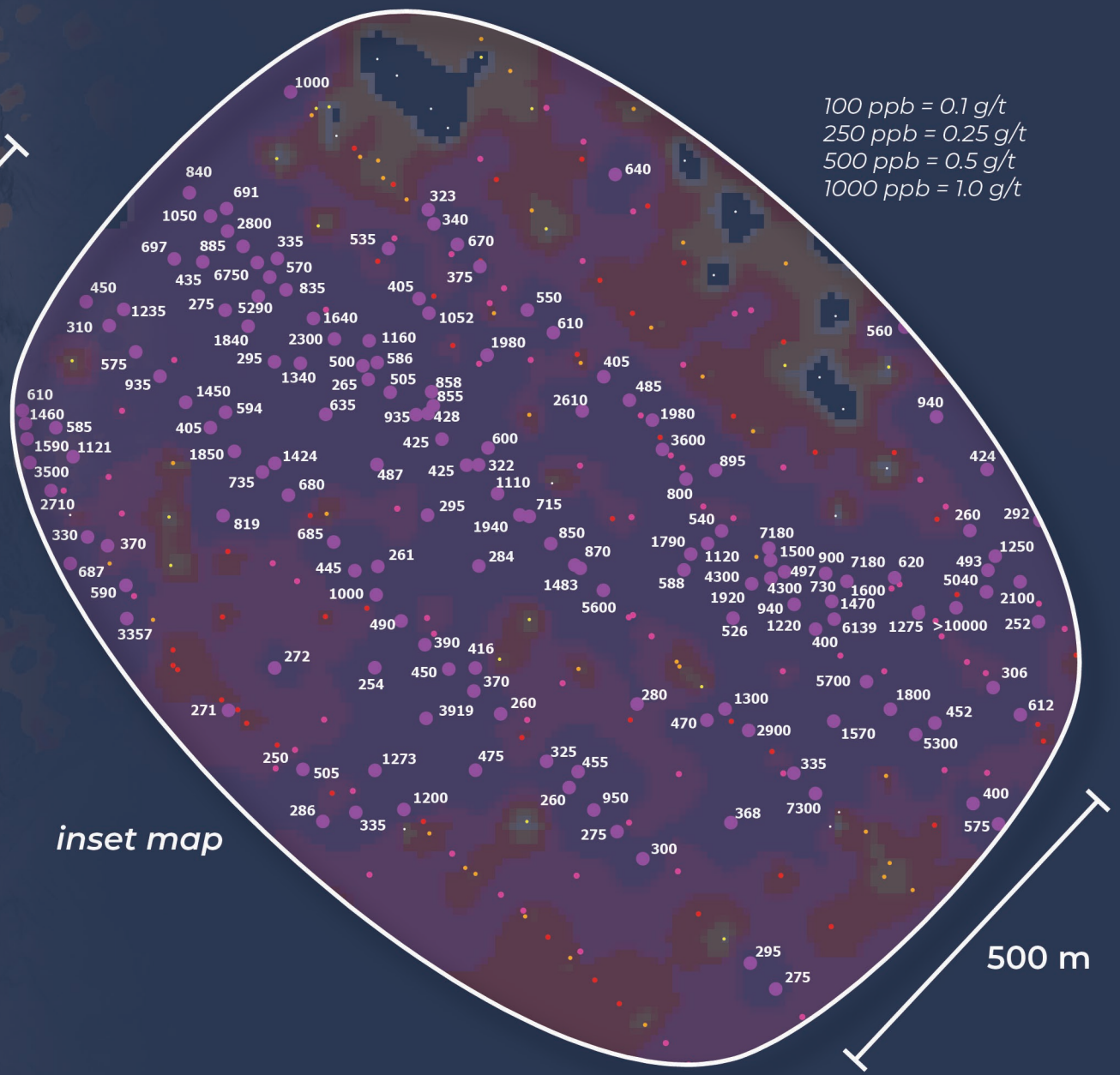
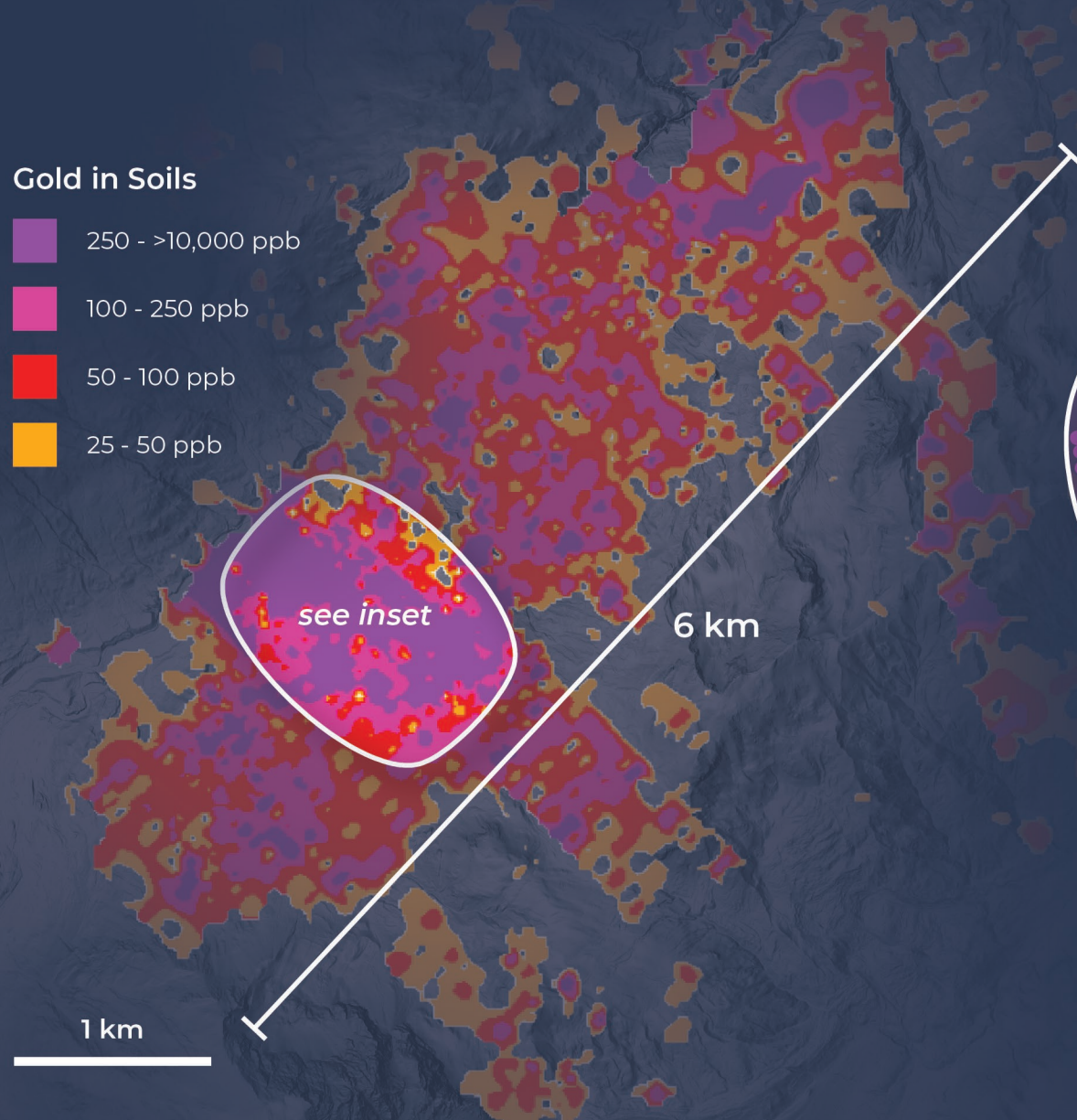
field of view



1 km



# HANK GOLD SYSTEM FOOTPRINT: An Exceptional Anomaly



# HANK GOLD SYSTEM FOOTPRINT: It's Likely Much Larger

## Gold in Soils



Cover obscures areas that may be mineralized

## Type of Cover Present

- 1 Volcanic Cap**  
Low porosity volcanic rocks with cap mineralization within the region (also at Mary).
- 2 Post Mineral Basin**  
Post mineral-basin ("red line") obscures highly prospective area adjacent to mineralization.
- 3 Post Mineral Intrusion**  
Interpreted to be late within the porphyry-epithermal system.
- 4 Landslides**  
Recent landslides moved non-mineralized material over highly prospective areas. In some places it has displaced mineralized material over post-mineral cover.
- 5 Glacial Till**  
Glacial till covers prospective areas in the valley bottom. Some altered outcrops visible in areas of recent erosion through till.

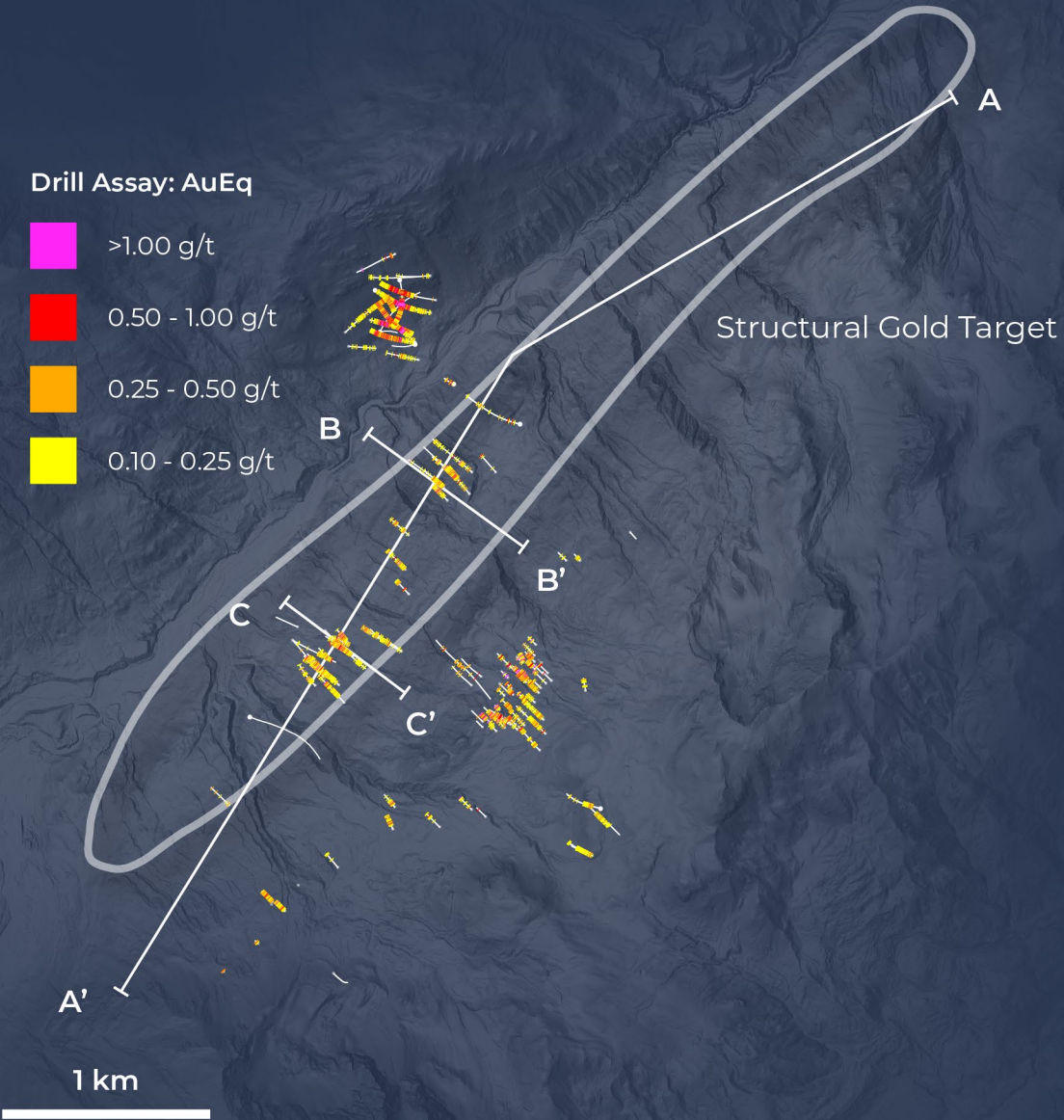
1 km

Potential Extent of Epithermal Gold-Silver System

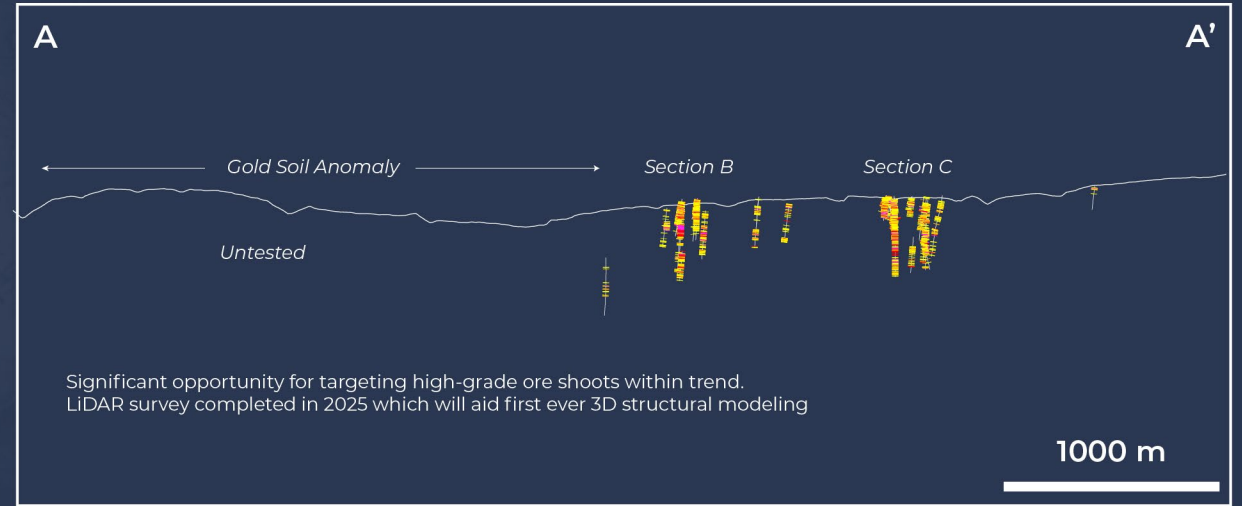
# HANK – STRUCTURAL HIGH-GRADE GOLD TARGETS

Drill Assay: AuEq

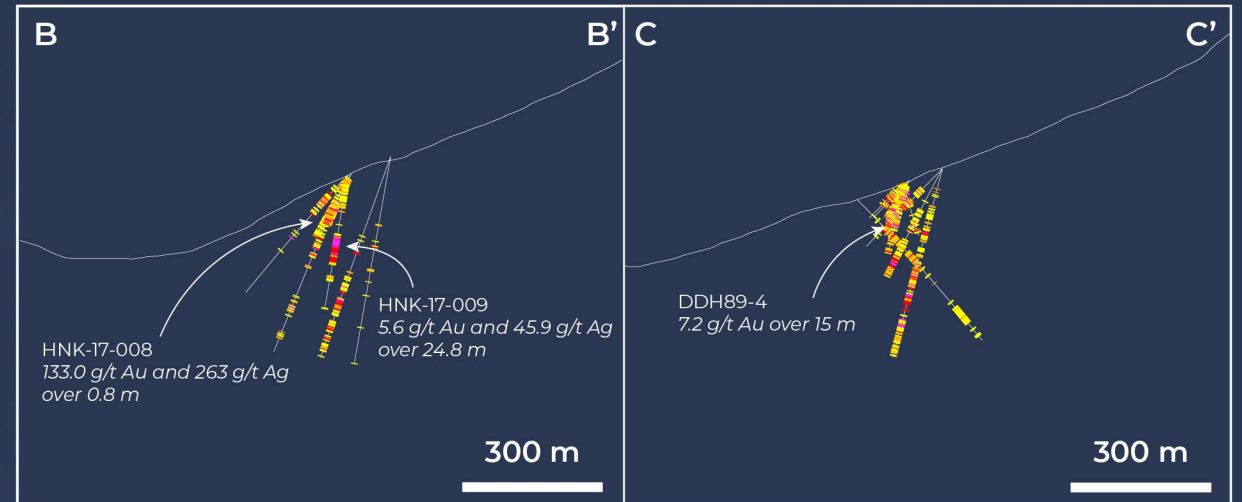
- >1.00 g/t
- 0.50 - 1.00 g/t
- 0.25 - 0.50 g/t
- 0.10 - 0.25 g/t



Long Section



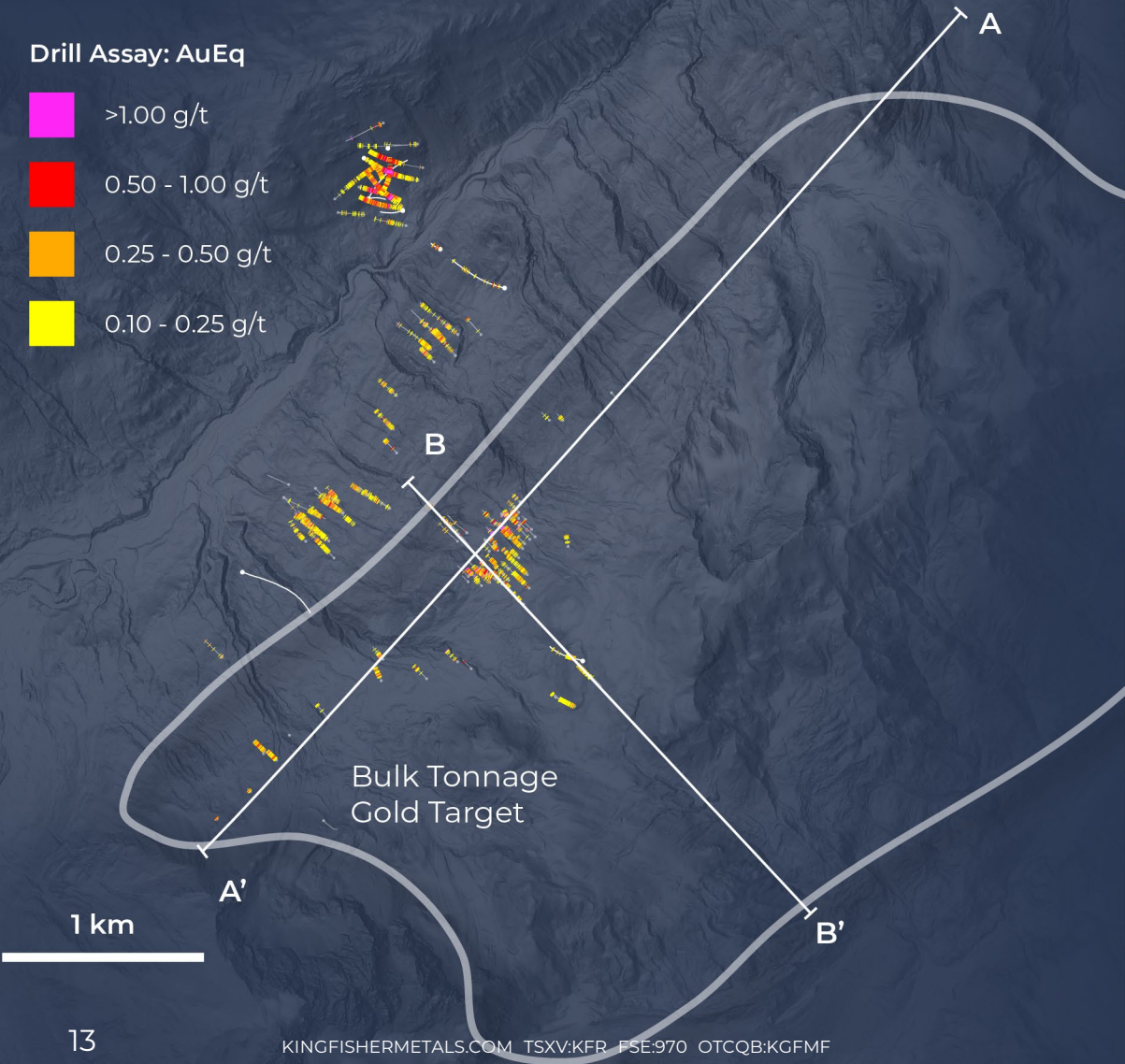
Cross Section



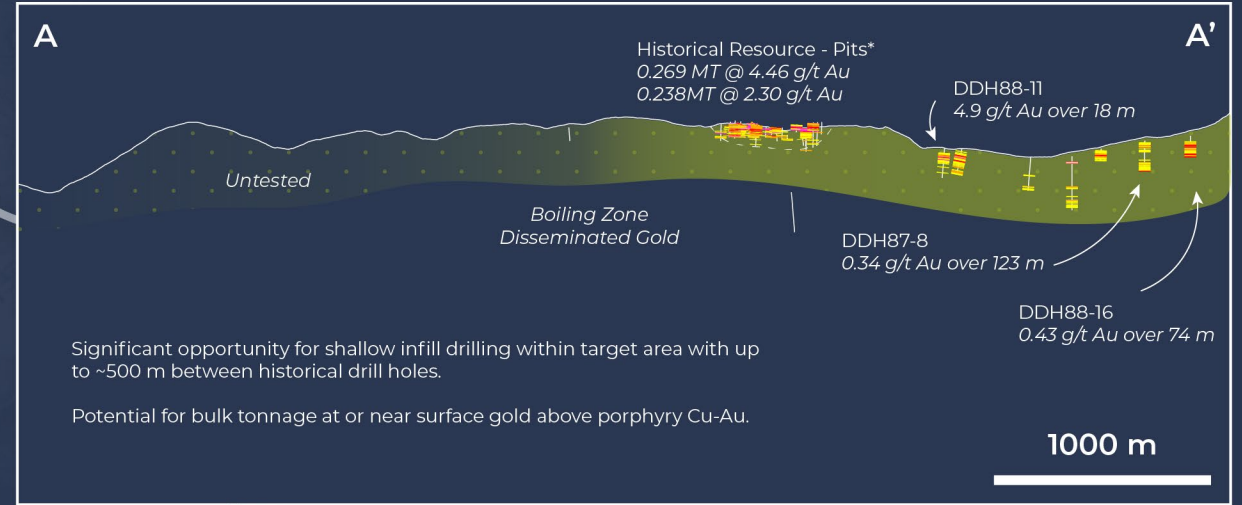
# HANK – BULK TONNAGE GOLD TARGETS

## Drill Assay: AuEq

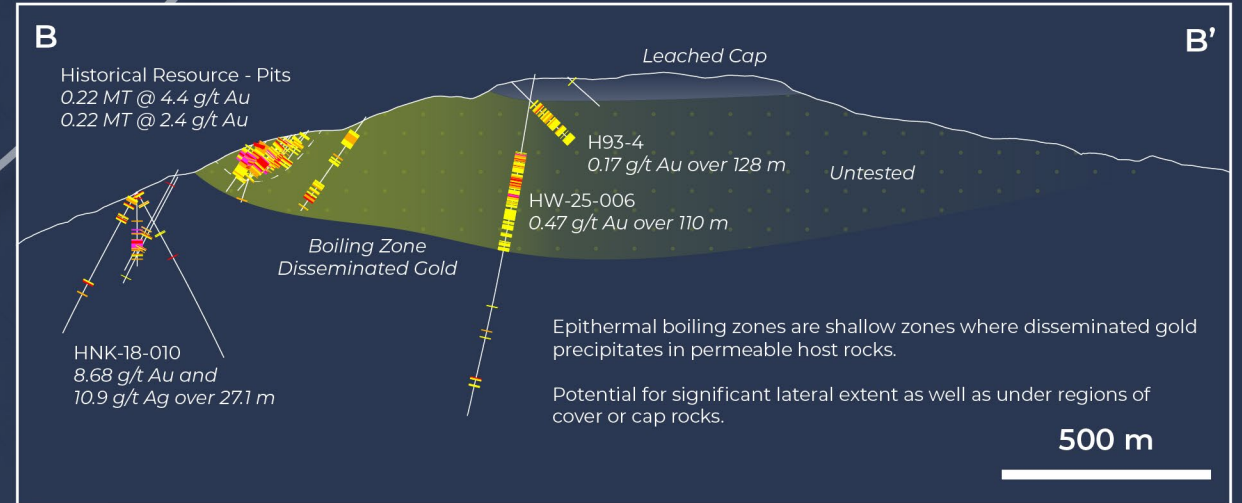
- >1.00 g/t
- 0.50 - 1.00 g/t
- 0.25 - 0.50 g/t
- 0.10 - 0.25 g/t



## Long Section



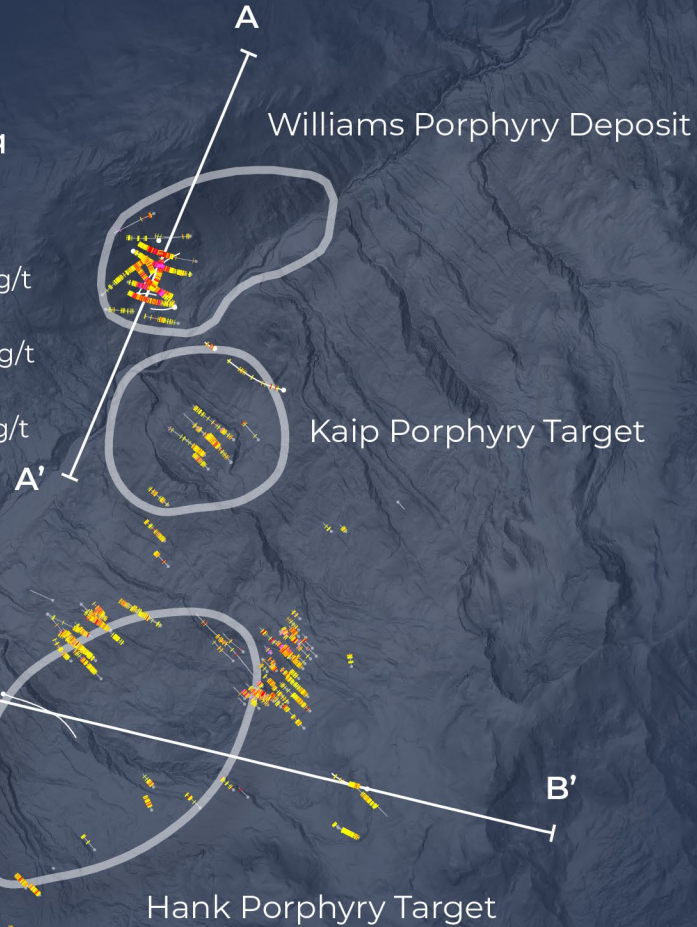
## Cross Section



# HANK – PORPHYRY COPPER-GOLD TARGETS

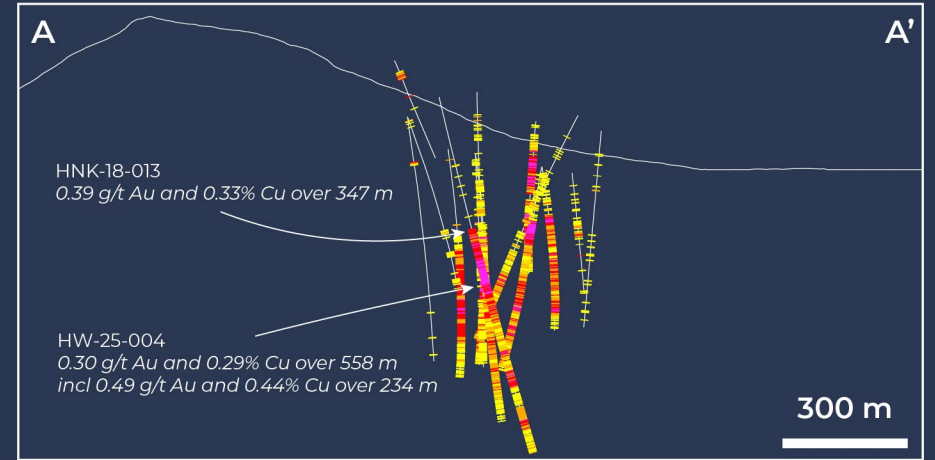
Drill Assay: AuEq

- >1.00 g/t
- 0.50 - 1.00 g/t
- 0.25 - 0.50 g/t
- 0.10 - 0.25 g/t

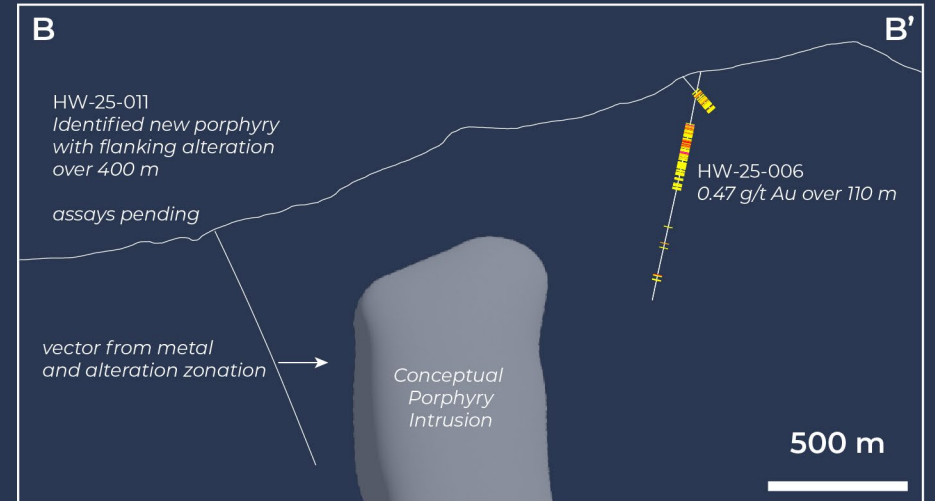


1 km

Cross Section - Williams Porphyry Deposit



Cross Section - Hank Porphyry Target



# HANK PORPHYRY: Breakthrough in 2025

**A new porphyry system was discovered on the final drill hole (HW-25-011) of the 2025 program.**

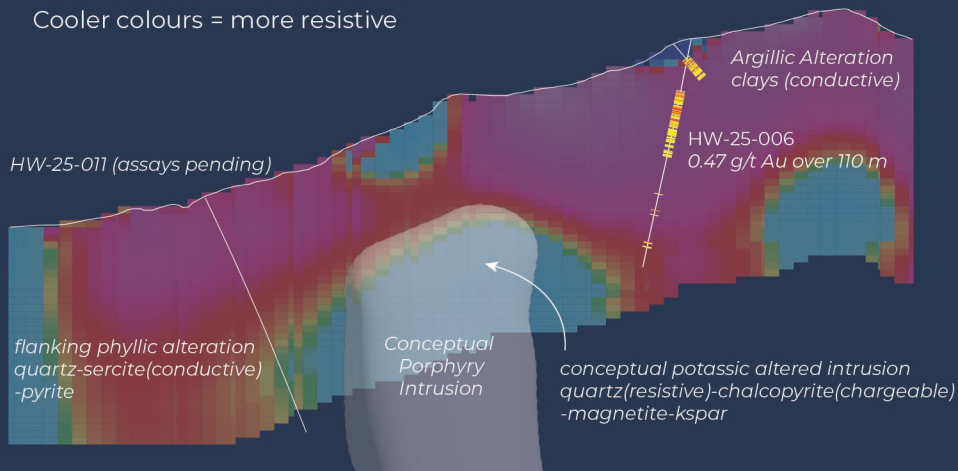
The blind Hank porphyry system lies underneath the broad Hank epithermal alteration system. There is no evidence of a porphyry system at surface due to the overprinting epithermal Au-Ag system.

IP chargeability and resistivity surveys confirm the target with a broad chargeability feature cored by a moderate resistive center and surrounded by higher conductivity.

Geological observations from drill core (examples on right) corroborate IP geophysical results indicating that this initial drill hole was likely drilled very close to a causative porphyry intrusion.

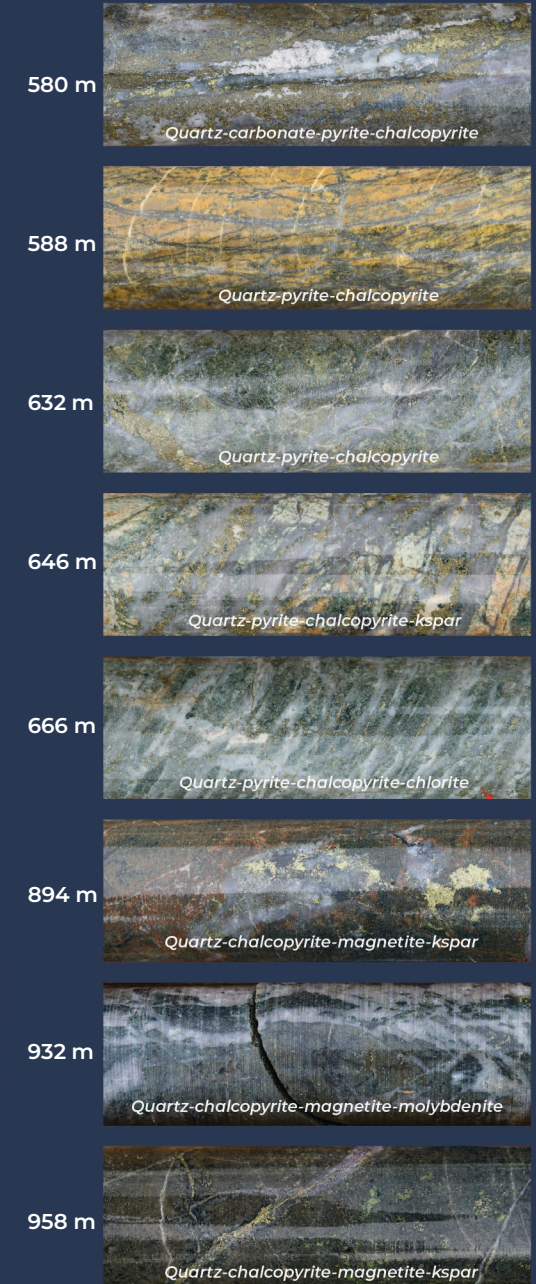
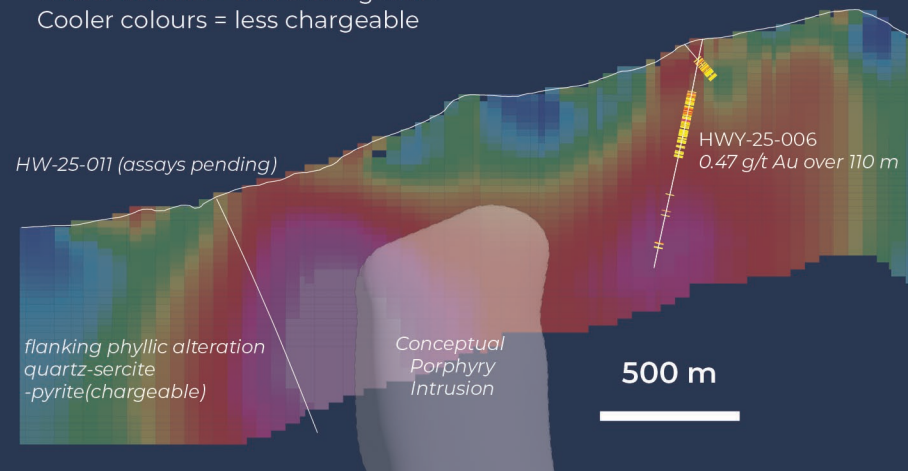
## Resistivity

Hotter colours = more conductive  
Cooler colours = more resistive



## Chargeability

Hotter colours = more chargeable  
Cooler colours = less chargeable

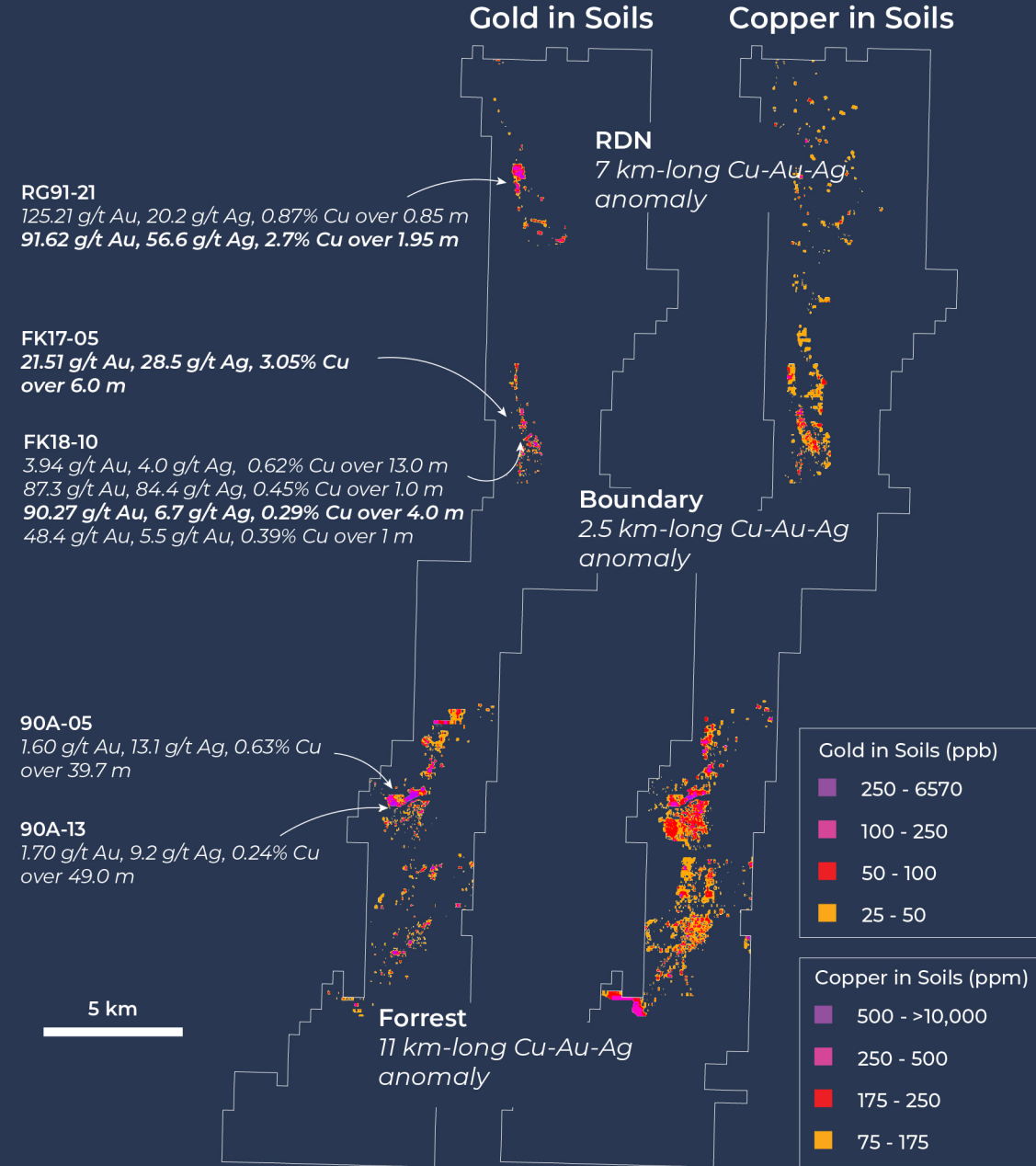


# FORREST KERR TARGETS: Accretive Consolidation

The 202 km<sup>2</sup> Forrest Kerr Project adds additional district-scale copper-gold targets to Kingfisher's portfolio in the highly prospective Golden Triangle.

Forrest Kerr straddles one of the major structures within the Golden Triangle and historical exploration has returned high-grade gold results including 90.27 g/t Au over 4 m.

Kingfisher sees significant discovery opportunities on this large project that has yet to see the type of systematic exploration that Kingfisher is best at.

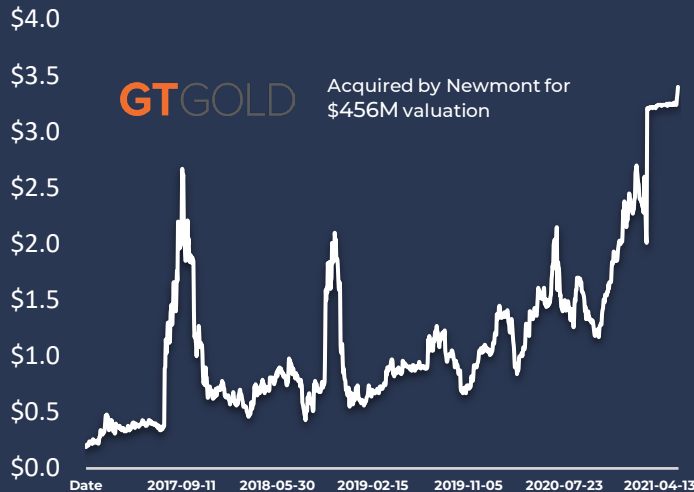


# THE GOLDEN TRIANGLE TEAM

Leading technical team with Golden Triangle and global experience.

Deep social knowledge of British Columbia and Golden Triangle

Key members from GT Gold - the most recent porphyry discovery exit in the Golden Triangle



**Dustin Perry, P.Geo.**  
CEO, President, Director, Founder, QP

Entrepreneurial geologist with 18 years of mineral exploration experience in British Columbia focused on copper-gold porphyry and epithermal gold-silver deposits. Graduate of the University of British Columbia (UBC).



**Ashwath Mehra**  
Chair of Advisory Board

Former Executive Chair of GT Gold, founding partner of Glencore, lead director of Collective Mining.



**Tyler Caswell, P.Geo.**  
VP Exploration

20 years of mineral exploration experience throughout the Pacific Rim. Recently led porphyry Cu-Au exploration and resource delineation efforts for NorthWest Copper in BC as VP-Exploration.



**Charlie Greig, MSc., P.Geo**  
Technical Advisor

Former VP-Exploration of GT Gold and winner of "Prospector of the Year" award for Saddle North Discovery.



**Paul Gruner, MBA, CPA, ICD.D**  
Director

Former CEO of Tahltan Nation Development Corporation.



**Gayle Febbo, MSc., P.Geo.**  
Chief Geologist

BC porphyry expert with over 20 years of work experience, predominantly in the Golden Triangle including at KSM, Brucejack, and Galore Ck. MSc. on KSM at MDRU (UBC).



**Stephanie Sykora, PhD**  
Technical Advisor

Porphyry/epithermal expert. Chief Geologist at C3 Metals. PhD on Lihir at CODES (UTas). Formerly with Teck and First Quantum porphyry groups.

## Wealth of Experience



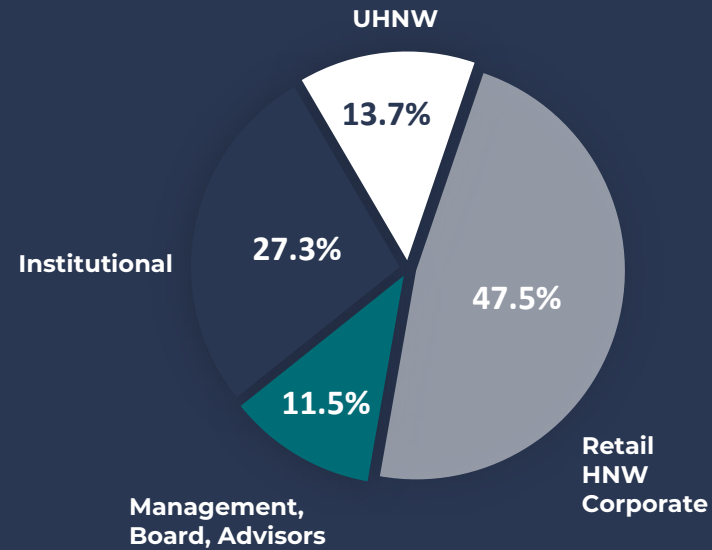
<b>Basic Shares Outstanding</b>	<b>88,927,226</b>
<b>Market Cap @ \$0.23</b>	<b>~\$20M CAD</b>
<b>Cash</b>	<b>~\$1.7M CAD</b>
<b>Warrants</b>	<b>27,401,628</b>
<b>Options</b>	<b>7,692,001</b>
<b>FD Shares Outstanding</b>	<b>124,020,855</b>

### Significant Shareholders

Alex Gubbins, Ashwath Mehra, Larry Childress, Dustin Perry (CEO)

Commodity Capital, Crescat Capital, Deutsche Rohstoff, Lowell Resources Funds Management, Plethora Precious Metals Fund, Spartan Fund Management, Kings Road Capital

### KFR Ownership



### Warrants

Price	Number	Expiry
\$0.25	1,116,875	June 3, 2028
\$0.30	2,308,413	May 13, 2026
\$0.30	3,438,599	May 28, 2026
\$0.30	5,767,741	January 16, 2027
\$0.40	14,770,000	June 3, 2028

### Options

Price	Number	Expiry
\$0.17	1,783,334	January 17, 2030
\$0.25	1,700,000	June 5, 2029
\$0.26	500,000	April 29, 2030
\$0.32	2,200,000	June 3, 2030
\$0.60	705,000	August 10, 2028
\$1.25	366,667	March 12, 2026
\$1.50	375,000	June 14, 2027
\$2.75	52,000	May 25, 2026
\$3.25	10,000	October 21, 2026



# CONTACT US

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Dustin Perry, CEO  
[dustin@kingfishermetals.com](mailto:dustin@kingfishermetals.com)

### Resource References

**Treaty Creek:** Crowie, T. and Kirkham, G. (2024) *Treaty Creek Project, NI 43-101 technical report update*.

**Saddle North:** Flynn, R. (2020) *NI 43-101 Technical Report on the Saddle North Copper-Gold Project, Tatogga Property, Liard Mining Division, Northwest British Columbia, Canada, NI 43-101 Technical Report*. Available on [www.sedarplus.ca](http://www.sedarplus.ca)

**Galore Creek:** *Galore Creek Mineral Resources (2023) Galore Creek Resources*. Available at: [www.gcmc.ca/](http://www.gcmc.ca/)

**Brucejack:** *Newmont Reserves and Resources (2024) Newmont Corporation – Operations & Projects*. Available at: [www.Newmont.com](http://www.Newmont.com)

**Eskay Creek:** *Project Development & Infrastructure (2025) Eskay Creek - Project Development*. Available at: [www.skeenagoldsilver.com](http://www.skeenagoldsilver.com)

**Red Chris:** Rees, C., Riedell, K.B., Proffett, J.M., Macpherson, J. and Robertson, S., 2015. The Red Chris porphyry copper-gold deposit, northern British Columbia, Canada: Igneous phases, alteration, and controls of mineralization. *Economic Geology*, 110(4), pp.857-888.

**Schaft Creek:** *Reserves and Resources (2024) Copper Fox Metals - Reserves*. Available at: [www.copperfoxmetals.com](http://www.copperfoxmetals.com).

**KSM:** *Seabridge Gold Mineral Reserves and Resources (2024) Mineral Reserves and Resources*. Available at: [www.seabridgegold.com](http://www.seabridgegold.com).

### HISTORICAL RESOURCE (HANK)

The mineral resource estimate referenced is considered a *historical estimate* under National Instrument 43-101 (*Standards of Disclosure for Mineral Projects*). The estimate was prepared by Lac Minerals Ltd. in July 1987, prior to the introduction of NI 43-101, and therefore does **not** comply with current CIM Definition Standards. A Qualified Person (“QP”) has **not** completed sufficient work to classify the historical estimate as a current mineral resource or mineral reserve. The Company is **not treating the historical estimate as a current mineral resource or reserve** and the historical estimate should **not** be relied upon.

Lac Minerals Ltd. defined the historical resource as “indicated reserves (open pit material)” using a cutoff grade of 0.024 oz Au/ton and a maximum open pit depth of 50 meters. The 200-Pit is reported to contain 269,000 tons at an average of 0.13 oz/ton Au (4.46 g/t Au), with a waste-to-ore ratio of 4.5:1. The 440-Pit is reported to have 238,000 tons at 0.067 oz/ton Au (2.30 g/t Au) and a waste-to-ore ratio of 4.2:1.

To verify and update the historical estimate as a current mineral resource, a QP would be required to:

- visit site, review and validate the original data;
- perform additional drilling, sampling, and QA/QC;
- update geological modeling and interpretations; and
- prepare a new estimate using current CIM-compliant methods.